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SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1984)

January 25, 2011

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Release of Security Agreement, dated as of January 25, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement previously filed with the Board under Recordation Number 25711.

The names and addresses of the parties to the enclosed document are:

Secured Party:	Comerica Bank 39200 Six Mile Road Livonia, Michigan 48152
Debtor:	Adrian & Blissfield Rail Road Company 850 Mandoline Madison Heights, Michigan 48071

Chief
Section of Administration
January 25, 2011
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A description of the railroad equipment covered by the enclosed document is:

8 passenger cars: ADBF 2959, ADBF 3370, AFBF 5197, ADBF 10092,
CHS 2502, CHS 2957, CHS 5208 and CHS 5674
and
6 locomotives: ADBF 1751, ADBF 1752, CHS 3, DCON 4, DCON 9 and
LIRR 5.

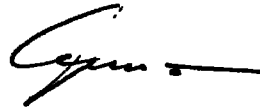
A short summary of the document to appear in the index is:

Notice of Release of Security Agreement.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

JAN 25 '11 -11 00 AM

NOTICE OF RELEASE OF SECURITY AGREEMENT

SURFACE TRANSPORTATION BOARD

The undersigned COMERICA BANK, a Texas banking association, with a mailing address of 39200 Six Mile Road, Livonia, Michigan 48151 hereby releases all of its right, title and interest in and to, the rail car equipment more specifically described on Exhibit A attached hereto. The document to which this Release relates was recorded with the Surface Transportation Board on the date and under the Recordation Numbers as follows:

- 1) Security Agreement between Comerica Bank, as Secured Party and Adrian & Blissfield Railroad Company, a Michigan corporation, as Debtor, dated as of June 17, 2005, filed with the STB on July 18, 2005 under Rec. No. 25711.

IN WITNESS COMERICA BANK has caused this Release of Security Agreement to be signed effective as of January 25, 2011.

COMERICA BANK, A TEXAS BANKING
ASSOCIATION

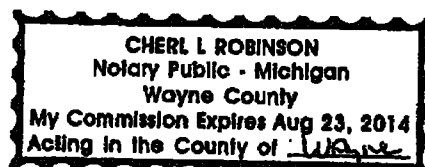
By: Barbara A. Utterback
Barbara A. Utterback

Its: Vice President

STATE OF MICHIGAN)
)SS.
COUNTY OF Wayne)

I, the undersigned, a Notary Public in and for the said County, in the State aforesaid, do hereby certify that Barbara A. Utterback, as Vice President of COMERICA BANK, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said association, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 25th day of January, 2011.



Cheryl L. Robinson
Wayne Notary Public
My commission expires: August 23, 2014

EXHIBIT A

The Equipment shall include the used locomotives and/or passenger railcars as fully described below:

Equipment Type	Existing Marks
Passenger Car	CHS 2957
Passenger Car	ADBF 2959, a/k/a Hudson River
Passenger Car	CHS 2502, a/k/a Battle Creek
Passenger Car	CHS 5208, a/k/a Butternut Creek
Passenger Car	ADBF 3370, a/k/a Columbia River
Passenger Car	ABDF 5197, a/k/a River Raisin
Passenger Car	ABBF 10092, a/k/a Watts Creek
Passenger Car	CHS 5674
Locomotive	ADBF 1751
Locomotive	ADBF 1752
Locomotive	DCON 4
Locomotive	DCON 9
Locomotive	LIRR 5
Locomotive	CHS 3

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

1/25/11



Robert W. Alvord